

6 October 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By: ASX Online

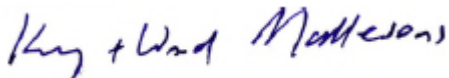
Dear Sir or Madam

Shandong Gold Mining (HongKong) Co., Limited
Notice of status of defeating conditions under section 630(3) of the Corporations Act

We act for Shandong Gold Mining (HongKong) Co., Limited, an entity incorporated in Hong Kong as a limited liability company, under Company Number 2489909 (**Bidder**) in respect of its off-market takeover bid for all of the ordinary shares in Cardinal Resources Limited ACN 147 325 620 (ASX:CDV).

On behalf of the Bidder and for the purposes of section 630(3) of the *Corporations Act 2001* (Cth), we attach a notice of status of defeating conditions dated 6 October 2020.

Yours sincerely



King & Wood Mallesons

Contacts

Heath Lewis | Partner
King & Wood Mallesons
T +61 8 9269 7163 | M +61 423 844 021
heath.lewis@au.kwm.com

Angela Zhao | Solicitor
King & Wood Mallesons
T +61 8 9269 7298 | M +61 497 086 738
angela.zhao@au.kwm.com

Shandong Gold Mining (HongKong) Co., Limited
Company Number 2489908
NOTICE UNDER SECTION 630(3) OF THE CORPORATIONS ACT 2001

TO: ASX Limited

Cardinal Resources Limited (ACN 147 325 620) (Cardinal)

This notice (**Notice**) is given under section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Shandong Gold Mining (HongKong) Co., Limited, an entity incorporated in Hong Kong as a limited liability company, under Company Number 2489908 (**Bidder**) in relation to its offer dated 13 August 2020 (**Offer**) under its off-market takeover bid to acquire all of the ordinary shares in Cardinal. The Offer is contained in the bidder's statement issued by the Bidder and dated 11 August 2020 (as supplemented by the first supplementary bidder's statement dated 7 September 2020) (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

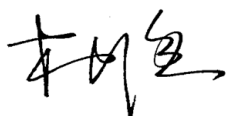
The Bidder gives notice in accordance with section 630(3) of the Corporations Act that:

- (a) as stated in the Bidder's notice under section 630(4) of the Corporations Act dated 19 August 2020, the condition set out in clause 6.1(b) of the Offer Terms has been fulfilled (so that the Offer has been freed of that condition); and
- (b) as stated in the Bidder's notice under section 650F of the Corporations Act dated 21 September 2020, the Bidder has declared the Offer free from the conditions set out in clause 6.1 of the Offer Terms.

Therefore, at the time of lodgement of this Notice, each of the conditions to the Offer have been fulfilled or waived and the Bidder's voting power in Cardinal is 10.95%.

Date: 6 October 2020

Signed by the Bidder by its authorised representative:



(Signature)

Du Qiang

(Name)

Director

(Title)