



TAYLOR COLLISON

Sharebrokers and Investment Advisers
www.taylorcollison.com.au

21 October 2020

The Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

For immediate release to the market

**INCREASE IN OFFER PRICE FOR UNCONDITIONAL ON-MARKET ALL CASH OFFER
FOR ALL THE ORDINARY SHARES IN CARDINAL RESOURCES LIMITED**

**BY
NORD GOLD SE**

Increase in Offer Price of Unconditional Cash Offer

Nord Gold SE (Nordgold) increases its offer price under its unconditional on-market takeover offer for **Cardinal Resources Limited (ABN 56 147 325 620) (Cardinal)** from \$0.90 to **\$1.00 cash per share**.

In relation to Nordgold's on-market takeover bid for all of the fully paid ordinary shares in Cardinal (**Offer**), as required by rule 5.12.2(a) of the *ASIC Market Integrity Rules (Securities Markets) 2017*, Taylor Collison Limited (**Taylor Collison**), as broker to the Offer, announces that the Offer Price has been **increased to \$1.00 per Cardinal share**.

No other terms of the Offer have changed, and accordingly the Offer will remain open for acceptance until the close of trading on 3 November 2020, unless extended or withdrawn by Nordgold in accordance with the *Corporations Act 2001 (Cth)*.

Signed for and on behalf of Taylor Collison

Matthew Davies
Director of Taylor Collison Limited

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