

16 September 2020

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**By: ASX Online**

Dear Sir or Madam

**Shandong Gold Mining (HongKong) Co., Limited  
Notice of Facility Instructions under Acceptance Facility**

We act for Shandong Gold Mining (HongKong) Co., Limited, an entity incorporated in Hong Kong as a limited liability company, under Company Number 2489909 (**Bidder**) in respect of its offer dated 13 August 2020 to acquire all of the ordinary shares in Cardinal Resources Limited ACN 147 325 620 (ASX:CDV) (**Cardinal**) under an off-market takeover bid (**Offer**). The Offer is contained in the bidder's statement issued by the Bidder and dated 11 August 2020 and supplemented by the first supplementary bidder's statement dated 7 September 2020 (**Bidder's Statement**).

Unless otherwise defined in this notice, capitalised terms used in this notice have the same meaning as they are given in the Bidder's Statement.

We set out in the table below the aggregate level and a breakdown of:

- Cardinal Shares in respect of which the Bidder and its Associates have a relevant interest; and
- Cardinal Shares that are the subject of Facility Instructions under the Acceptance Facility,

as at 7:00 pm on 15 September 2020 and since the Bidder's most recent disclosure on 11 August 2020:

	Number of Cardinal Shares		Percentage of Cardinal Shares	
	Previous notice	Current notice	Previous notice	Current notice
Relevant interest	26,000,000	40,518,985	4.94%	7.70%
Subject of Facility Instructions	0	7,500	0	0.00001%
<b>Total</b>	26,000,000	40,518,985	4.94%	7.70%

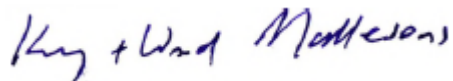
Cardinal Shares that are the subject of Facility Instructions will only be released by the Facility Operator once the Offer becomes or is declared unconditional and the Confirmation Notice is given by the Bidder to the Facility Operator and the Depository Agent (**Facility Conditions**).

Cardinal Shares that are the subject of Facility Instructions do not, before the Facility Conditions are met, constitute valid acceptance of the Offer and the relevant Facility Instructions may be withdrawn from the Acceptance Facility at any time until the Facility Conditions are met.

In accordance with section 609(8A) of the Corporations Act (as inserted by ASIC Class Order [CO 13/520]), the Bidder does not have a relevant interest in the Cardinal Shares that are the subject of the Facility Instructions.

For further information in relation to the Acceptance Facility, please refer to Section 8.9 and Appendix 2 of the Bidder's Statement.

Yours sincerely



King & Wood Mallesons

[Contacts](#)

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