

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**To Company Name/Scheme **CARDINAL RESOURCES LTD**ACN/ARSN **ACN 147 325 620****1. Details of substantial holder (1)**Name **Samson Rock Capital LLP**

ACN/ARSN (if applicable)

The holder became a substantial holder on **01/09/2020****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Shares</b>	<b>26,696,846</b>	<b>26,696,846</b>	<b>5.08%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Samson Rock Capital LLP</b>	<b>Samson Rock Capital in its capacity as investment manager has the power to control voting and/or disposal of securities.</b>	<b>26,696,846 Ordinary Shares</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Samson Rock Capital LLP</b>	<b>Samson Rock Capital LLP</b>	<b>Samson Rock Capital LLP</b>	<b>26,696,846 Ordinary Shares</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>See Annexure A</b>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Samson Rock Capital LLP	30 Broadwick Street, London W1F 8LX, UK

**Signature**

print name **George Yanakiev** capacity **COO/CRO, Partner**

sign here  date **01/09/2020**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Annexure A**

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration (9)		Class of securities	Number of securities	Person's votes affected
			Cash	Non-cash			
22/06/2020	Samson Rock Capital LLP	Purchase	652,363.36		Ordinary Shares	1,096,409	1,096,409
08/07/2020	As above	Purchase	2,322,636.65		Ordinary Shares	3,903,591	3,903,591
08/07/2020	As above	Purchase	59,000.00		Ordinary Shares	100,000	100,000
08/07/2020	As above	Purchase	58,962.50		Ordinary Shares	100,000	100,000
09/07/2020	As above	Purchase	1,601,631.21		Ordinary Shares	2,693,628	2,693,628
10/07/2020	As above	Purchase	1,360,759.48		Ordinary Shares	2,306,372	2,306,372
13/07/2020	As above	Purchase	1,180,000.00		Ordinary Shares	2,000,000	2,000,000
15/07/2020	As above	Purchase	1,000,149.44		Ordinary Shares	1,470,808	1,470,808
15/07/2020	As above	Purchase	344,975.00		Ordinary Shares	500,000	500,000
15/07/2020	As above	Purchase	685,000.00		Ordinary Shares	1,000,000	1,000,000
17/07/2020	As above	Purchase	345,000.00		Ordinary Shares	500,000	500,000
17/07/2020	As above	Purchase	69,000.00		Ordinary Shares	100,000	100,000
29/07/2020	As above	Purchase	44,292.11		Ordinary Shares	61,947	61,947
29/07/2020	As above	Purchase	89,932.80		Ordinary Shares	124,990	124,990
29/07/2020	As above	Purchase	1,420,000.00		Ordinary Shares	2,000,000	2,000,000
31/07/2020	As above	Purchase	180,000.00		Ordinary Shares	250,000	250,000
31/07/2020	As above	Purchase	140,338.80		Ordinary Shares	194,915	194,915
31/07/2020	As above	Purchase	71,818.00		Ordinary Shares	100,000	100,000
06/08/2020	As above	Purchase	1,033,213.68		Ordinary Shares	1,435,019	1,435,019
07/08/2020	As above	Purchase	749,036.16		Ordinary Shares	1,040,328	1,040,328
10/08/2020	As above	Purchase	788,937.12		Ordinary Shares	1,095,746	1,095,746
11/08/2020	As above	Purchase	84,512.88		Ordinary Shares	117,379	117,379
12/08/2020	As above	Purchase	529,560.00		Ordinary Shares	735,500	735,500
13/08/2020	As above	Purchase	438,294.24		Ordinary Shares	608,742	608,742
14/08/2020	As above	Purchase	138,233.52		Ordinary Shares	191,991	191,991
17/08/2020	As above	Purchase	720,000.00		Ordinary Shares	1,000,000	1,000,000
18/08/2020	As above	Purchase	715,000.00		Ordinary Shares	1,000,000	1,000,000
19/08/2020	As above	Purchase	272,149.02		Ordinary Shares	380,628	380,628
27/08/2020	As above	Purchase	52,857.44		Ordinary Shares	73,427	73,427
28/08/2020	As above	Purchase	19,584.72		Ordinary Shares	27,201	27,201
31/08/2020	As above	Purchase	45,452.88		Ordinary Shares	63,129	63,129
01/09/2020	As above	Purchase	306,069.12		Ordinary Shares	425,096	425,096

This is annexure "A" as mentioned in form 603 Notice of initial substantial holder

George Yanakiev  
COO/CRO, Partner  
Date: 01/09/2020

