



Market Announcement

16 March 2020

Cardinal Resources Limited (ASX: CDV) – Trading Halt

Description

The securities of Cardinal Resources Limited ('CDV') will be placed in trading halt at the request of CDV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 18 March 2020 or when the announcement is released to the market.

Issued by

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16 March 2020

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 Cardinal Resources Limited (**Cardinal**) requests that the Australian Securities Exchange (**ASX**) grant a trading halt on Cardinal's securities with immediate effect.

For the purposes of Listing Rule 17.1, Cardinal provides the following information:

- (a) Cardinal is seeking the trading halt pending the release of an indicative non-binding proposal from Nordgold.
- (b) Cardinal requests that the trading halt last until Cardinal releases its update which will likely be made before the commencement of normal trade on 18 March 2020.
- (c) Cardinal is not aware of any reason why the trading halt should not be granted, nor of any other information available at this stage that is relevant to the trading halt.

Yours sincerely,

Sarah Shipway
Company Secretary
Cardinal Resources Limited

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