

PRESS RELEASE
October 3, 2018

ASX/TSX: CDV

CHANGE OF DIRECTORS INTEREST NOTICE

Cardinal Resources Limited (ASX/TSX: CDV) ("**Cardinal**" or the "**Company**") encloses the Change in Directors Interest Notice in relation to a consolidation of shareholdings by Managing Director Archie Koimtsidis.

Mr Koimtsidis' overall position remains unchanged. Mr Koimtsidis previously held shares both directly in his name and indirectly through two entities. This Appendix 3Y relates to a transfer of his interest into his personnel name.

For further information contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Cardinal Resources Limited
ABN 56 147 625 620

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Archie Koimtsidis
Date of last notice	3 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	1 October 2018
No. of securities held prior to change Arthur Koimtsidis	7,302,565 Ordinary Fully Paid Shares 1,019,231 Listed Options ex. \$0.15 on or before 30 September 2019 3,000,000 Unlisted Options ex. \$0.22 on or before 18 March 2020 4,500,000 Milestone Options ex. \$0.50 on or before 12 April 2022
The Titans Investment Company Pty Ltd	175,000 Fully Paid Ordinary Shares
Cleverman Investments Pty Ltd <The AK Investment A/C>	540,000 Fully Paid Ordinary Shares 3,172,500 Listed Options ex. \$0.15 on or before 30 September 2019

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares Listed Options
Number acquired	715,000 Fully Paid Ordinary Shares 3,172,500 Listed Options
Number disposed The Titans Investment Company Pty Ltd Cleverman Investments Pty Ltd <The AK Investment A/C>	175,000 Fully Paid Ordinary Shares 540,000 Fully Paid Ordinary Shares 3,172,500 Listed Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Arthur Koimtsidis	8,017,565 Ordinary Fully Paid Shares 4,191,731 Listed Options ex. \$0.15 on or before 30 September 2019 3,000,000 Unlisted Options ex. \$0.22 on or before 18 March 2020 4,500,000 Milestone Options ex. \$0.50 on or before 12 April 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consolidation of holdings.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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