

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CARDINAL RESOURCES LIMITED

ACN 147 325 620

1. Details of substantial holder (1)

Name PANGA PTY LTD

ACN/ARSN (if applicable) 008 817 696

The holder ceased to be a substantial holder on 5 / 6 / 15

The previous notice was given to the company on 3 / 1 / 13

The previous notice was dated 3 / 1 / 13

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
5.6.15	Panga Pty Ltd	Dilution as a result of placement	Nil	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Panga Pty Ltd	52 Ord Street, West Perth, W.A 6005

Signature

print name Jeremy David Shervington Capacity Director

sign here  date 5 / 6 / 2015