

ASX ANNOUNCEMENT

24 January 2013

CARDINAL RESOURCES LIMITED COMMENCES TRADING ON THE ASX

The Board of Ghana based gold exploration company Cardinal Resources Limited (**ASX: CDV**) is pleased to confirm the Company's securities will commence trading on the Australian Securities Exchange (ASX) at 7am AWST today.

The Company lists with a market capitalisation of approximately \$14.6 million and \$5.7 million in cash.

"Today is a very exciting day for Cardinal and I'm proud that our entire team has been able to complete this transaction so successfully," said Cardinal Resources Managing Director Archie Koimtsidis.

"The support we've received from brokers during our pre-transition road show has been extremely encouraging and I'm looking forward to our future as a West African gold explorer"

Mr Koimtsidis leads a very experienced board, and comes from the position of Deputy Country Manager at PMI Gold Corporation. For the last 20 years Mr Koimtsidis has been involved in all facets of gold exploration, discovery, production and refining in West Africa and South America.

The Company looks forward to regularly updating shareholders as its ongoing drilling and exploration programs continue.

For more information contact:

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