



# MARKET RELEASE

21 January 2013

## Cardinal Resources Limited

### PRE-REINSTATEMENT DISCLOSURE

Cardinal Resources Limited (the "Company") will be reinstated to official quotation as from the commencement of trading on Thursday, 24 January 2013, following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX listing rules.

The following information is released as pre-reinstatement disclosure.

1. Appendix 1A.
2. Constitution.
3. A distribution schedule of the numbers of holders in each class of security to be quoted in the form contained in appendix 1A, paragraph 48.
4. A statement setting out the names of the 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders.
5. All documents incorporated by reference in the Prospectus including the:
  - 5.1 The Independent Geologist's Report prepared by SRK Consulting (Australasia) Pty Ltd dated on or about 20 September 2012.
  - 5.2 The Solicitor's Report of Ghanaian Tenements prepared by Reindorf Chambers dated 20 September 2012.
6. A statement setting out the number of securities subject to escrow (and if applicable, voluntary escrow) and the escrow period applied to those securities.
7. An updated statement of financial position based on the actual amount of funds raised pursuant to the Prospectus.
8. An updated statement of commitments based on the actual amount of funds raised pursuant to the Prospectus.
9. An updated statement of capital structure following the issue of securities pursuant to Notice and Prospectus.

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10. A statement confirming completion of the acquisition by the Company of 100% of the issued share capital of Cardinal pursuant to the Implementation Agreement.
11. A statement confirming repayment of the Cardinal loan by the issue of 1,500,000 fully paid ordinary shares and 750,000 options exercisable at \$0.20 on or before 30 June 2014.
12. A statement as to the issue of 5,000,000 options exercisable at 20 cents on or before 31 December 2015 to Azure Capital Limited.
13. A statement confirming the status of renewal applications on the Kungongo and Bongo Reconnaissance Licences.
14. A statement confirming the status of the application by Cardinal Resources Ghana Limited for conversion of the Ndongo Reconnaissance Licence into a Prospecting Licence.
15. A statement confirming the status of the assignment or transfer of the Subin-Kasu Prospecting Licence from Newmont to Cardinal Resources Subranum Limited and the renewal application for the Subin-Kasu Prospecting Licence.
16. A statement confirming the status of the option agreement between Cardinal and Connections SPRL executed on 30 April 2012 pursuant to which Cardinal may acquire an interest in 60% in a newly formed Congolese company which will hold PE5053 and 5051.
17. A statement confirming that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed by the Company in its pre-quotations disclosure.
18. A securities trading policy that complies with the requirements of listing rule 12.12.
19. A statement disclosing the extent to which the Company will follow as at the date of its admission to the official list, the recommendations set by the ASX Corporate Governance Council. If the Company does not follow all of the recommendations, the Company must identify the recommendations that do not intend to follow and give its reasons for not following them.
20. A statement confirming the Company is in compliance with the listing rules and in particular listing rule 3.1.

Security Code: CDV  
CDVO

Kerrie Papamihail  
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