

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Cardinal Resources Limited
<b>ABN</b> 56 147 325 620

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Arthur Koimtsidis
<b>Date of appointment</b>	24 December 2012

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>	
Arthur Koimtsidis	– 4,050,000 Ordinary Fully Paid Shares (3,887,325 escrowed)
	– 2,025,000 Listed Options ex. at \$0.20 on or before 30 June 2014 (1,893,352 escrowed)
	– 10 Class A Performance Shares (10 escrowed)
	– 10 Class B Performance Shares (10 escrowed)

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
The Titans Investment Company Pty Ltd	175,000 Ordinary Fully Paid Shares 12,500 Listed Options ex. at \$0.20 on or before 30 June 2014

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.