

ASX ANNOUNCEMENT AND MEDIA RELEASE

1 December 2015

RESEARCH REPORT ON CARDINAL RESOURCES BY HARTLEYS

Cardinal Resources Limited (ASX: CDV) ("**the Company**") is pleased to announce that Hartleys Limited, has issued a Research Report on the Company.

To view a copy of the Research Report, "***New Gold Discovery for a Whole New Ball Game***", please visit the Cardinal website at:

<http://cardinalresources.com.au/page/analysts-reports>

The Research Report contains the commentary and views of the researcher based on information available in the public domain on the Company.

For more information contact:

Archie Koimtsidis
Managing Director
Cardinal Resources Limited
P: +233 (0)26 190 52 20
Skype: cardinal.archie

Cardinal Resources Limited ABN 56 147 325 620

www.cardinalresources.com.au

Ghana: Durugu Residential Area, Kumbosco, Bolgatanga, Ghana P: +233 (0) 261905220 SKYPE: cardinal.archie

Australia: Level 1, 115 Cambridge Street, West Leederville, Perth, 6007 P: +61 (8) 9322 6600 F: +61 (8) 9322 6610