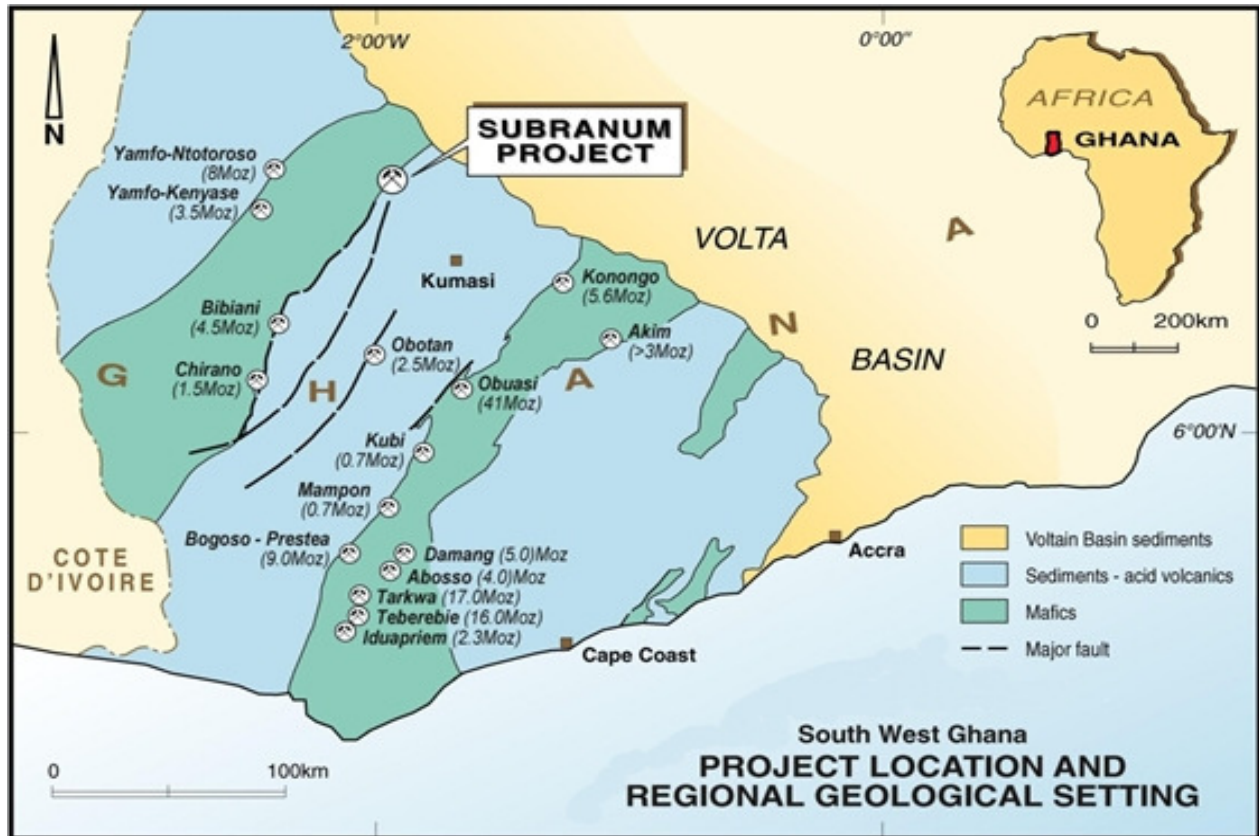


2 January 2014

## SUBRANUM AIRBORNE GEOPHYSICAL SURVEY COMPLETED

Cardinal Resources Limited (ASX: CDV) (“Cardinal” or “the Company”) is pleased to announce that it has finalised the airborne geophysical survey over the Subranum tenement area in Ghana, West Africa.



From Bolgatanga, Ghana, Managing Director Archie Koimtsidis said;

“This now concludes Cardinal’s 2013 airborne geophysical program that encompassed the Bolgatanga Project and the Subranum Project. The completed geophysical data package compiled during the aerial survey program has been delivered to Southern Geoscience Consultants (SGC), Perth, Western Australia for analysis and interpretation. We expect to receive the completed data interpretation by late January 2014.

“The airborne geophysical survey interpretation combined with our existing geological database will enable Cardinal to prioritise and subsequently complete our maiden reverse circulation and diamond drill programme on the Company’s Ghana tenements in the second quarter of 2014.”

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