

**PRESS RELEASE**  
January 3, 2018

ASX/TSX: CDV

## EXPIRY OF PERFORMANCE SHARES

**Cardinal Resources Limited** (ASX/TSX: CDV) ("**Cardinal**" or the "**Company**") advises that 50 Performance Shares, have expired.

Of the 50 performance shares that have expired, 20 were for the Directors. The Change in Directors Interest Notices in relation to the expiry of 20 performance shares issued to the Directors of Cardinal are attached.

For further information contact:

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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Cardinal Resources Limited
<b>ABN</b> 56 147 625 620

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Archie Koimtsidis
<b>Date of last notice</b>	21 December 2017

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	The Titans Investment Company Cleaverman Investments Pty Ltd <The AK Investment A/C>
<b>Date of change</b>	27 December 2017

+ See chapter 19 for defined terms.

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**Appendix 3Y**  
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<p><b>No. of securities held prior to change</b>          Arthur Koimtsidis</p> <p>The Titans Investment Company Pty Ltd</p> <p>Cleverman Investments Pty Ltd &lt;The AK Investment A/C&gt;</p>	<p>7,302,565 Ordinary Fully Paid Shares          1,019,231 Listed Options ex. \$0.15 on or before 30 September 2019          3,000,000 Unlisted Options ex. \$0.22 on or before 18 March 2020          4,500,000 Milestone Options ex. \$0.50 on or before 12 April 2022          10 Class A Performance Shares</p> <p>175,000 Fully Paid Ordinary Shares</p> <p>540,000 Fully Paid Ordinary Shares          3,172,500 Listed Options ex. \$0.15 on or before 30 September 2019</p>
<p><b>Class</b></p>	<p>Class A Performance Shares</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p>	<p>10</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p><b>No. of securities held after change</b>          Arthur Koimtsidis</p> <p>The Titans Investment Company Pty Ltd</p> <p>Cleverman Investments Pty Ltd &lt;The AK Investment A/C&gt;</p>	<p>7,302,565 Ordinary Fully Paid Shares          1,019,231 Listed Options ex. \$0.15 on or before 30 September 2019          3,000,000 Unlisted Options ex. \$0.22 on or before 18 March 2020          4,500,000 Milestone Options ex. \$0.50 on or before 12 April 2022</p> <p>175,000 Fully Paid Ordinary Shares</p> <p>540,000 Fully Paid Ordinary Shares          3,172,500 Listed Options ex. \$0.15 on or before 30 September 2019</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of Class A Performance Shares</p>

**Part 2 – Change of director's interests in contracts**

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.

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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Cardinal Resources Limited
<b>ABN</b> 56 147 625 620

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Malik Easah
<b>Date of last notice</b>	5 September 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	27 December 2017
<b>No. of securities held prior to change</b>	7,681,815 Ordinary Fully Paid Shares  6,560,423 Listed Options exercisable at \$0.15 on or before 30 September 2019  2,000,000 Unlisted Options exercisable at \$0.22 on or before 18 March 2020  4,000,000 Unlisted Options exercisable at \$0.50 on or before 12 April 2022  10 Class A Performance Shares
<b>Class</b>	Class A Performance Shares

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<b>Number acquired</b>	-
<b>Number disposed</b>	10
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	7,681,815 Ordinary Fully Paid Shares  6,560,423 Listed Options exercisable at \$0.15 on or before 30 September 2019  2,000,000 Unlisted Options exercisable at \$0.22 on or before 18 March 2020  4,000,000 Unlisted Options exercisable at \$0.50 on or before 12 April 2022
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Class A Performance Shares

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.

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