



## ASX ANNOUNCEMENT AND MEDIA RELEASE

19 June 2017

### ROYAL BANK OF CANADA BECOMES SUBSTANTIAL HOLDER

Cardinal Resources Limited (ASX: CDV) ("Cardinal" or the "Company") is pleased to announce that Royal Bank of Canada ("RBC"), and its related bodies corporate, has become a substantial shareholder of Cardinal through on-market purchases.

RBC became a substantial shareholder of Cardinal on 13 June 2017 with an ordinary shareholding of 5.0%.

**Archie Koimtsidis, MD/CEO of Cardinal, said:**

"We welcome RBC and their team as a substantial shareholder of the Company. Their investment confirms the tremendous potential of our Ghanaian Projects."

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