

ASX ANNOUNCEMENT AND MEDIA RELEASE

2 December 2014

OPTIONS ENTITLEMENT ISSUE

Further to 27 October 2014 ASX announcement, Cardinal Resources Limited (ASX: CDV) is pleased to confirm that the following options have been issued and dispatched:

Options issued in conjunction with the Options Entitlement Issue	2,576,375
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After the issue of the above options the Company will have the following listed issued capital:

Fully Paid Ordinary Shares	96,236,576
Options exercisable at \$0.15 on or before 30 September 2019	50,955,254

The remainder of the Shortfall options will be placed at the Company's discretion under the terms and conditions of the Prospectus.

For further information contact:

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