



Set out below, for the purposes of illustration only, is an unaudited Pro-Forma Statement of Financial Position of the Ridge Resources Ltd ("the Company") as at 31 December 2010 based on actual funds raised under the Offers made pursuant to the Prospectus dated 26 May 2011. The Pro-Forma Statement of Financial Position illustrates the effect of the Offers as if the issue of securities under the Prospectus had occurred on 31 December 2010 (based on the assumptions below).

Ridge Resources Ltd	Pro-Forma as at 31 December 2010 \$
Current Assets	
Cash and cash equivalents	2,287,416.00
Total Current Assets	<u>2,287,416.00</u>
Non-current Assets	
Deferred exploration and evaluation costs	-
Total Non-Current Assets	<u>-</u>
TOTAL ASSETS	<u>2,287,416.00</u>
Current Liabilities	
Trade and other payables	-
Total Current Liabilities	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
NET ASSETS	<u>2,287,416.00</u>
Equity	
Issued capital	2,033,612.00
Option premium reserve	253,816.00
Accumulated losses	(12.00)
TOTAL EQUITY	<u>2,287,416.00</u>

The Pro-Forma Statement of Financial Position assumes:

- (a) the issue and allotment by the Company of 12,583,500 Shares at an issue price of 20 cents each to raise a total of \$2,516,700;
- (b) the payment of all transaction costs (brokerage fees, ASX fees and other expenses of the Transaction totaling \$240,874); and
- (c) a share based payment pursuant to the issue of 2,000,000 Lead Manger Options (totaling \$242,216).

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