

26 October 2015

UPDATED CHANGE IN DIRECTORS INTEREST NOTICE

Cardinal Resources Limited (ASX:CDV) (“**Cardinal**” “**the Company**”) wishes to advise that Executive Director Malik Easah has restructured his security holdings following the conclusion of a commercial transaction which will give him a greater shareholding in the Company.

Malik Easah has sold 3,017,116 fully paid ordinary shares and 1,970,886 listed options in the Company in an off-market transaction. Furthermore, Malik Easah has agreed to subscribe for 3,818,820 shares and 1,909,410 listed options as part of the “Director Placement” which was announced on 19th October 2015.

The nett result will be that Malik Easah’s overall security holdings in the Company will increase with his shareholding increasing by 801,704 shares and his option holding decreasing by 61,476.

Subject to shareholder approval being obtained and the issue of securities in the notice of meeting, Malik Easah would hold 6,400,185 fully paid ordinary shares and 6,711,275 listed options.

The Change in Directors Interest Notice is attached and replaces the notice released on 26 October 2015.

For further information contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CARDINAL RESOURCES LIMITED
ABN 56 147 325 620

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malik Easah
Date of last notice	7 August 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	23 October 2015
No. of securities held prior to change	5,598,481 Ordinary Fully Paid Shares 6,772,731 Listed Options exercisable \$0.15 on or before 30 September 2019 10 Class A Performance Shares 10 Class B Performance Shares
Class	Fully Paid Ordinary Shares Listed Options exercisable \$0.15 on or before 30 September 2019
Number acquired	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	3,017,116 Fully Paid Ordinary Shares 1,970,886 Listed Options exercisable \$0.15 on or before 30 September 2019
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$360,838
No. of securities held after change	2,581,365 Ordinary Fully Paid Shares 4,801,845 Listed Options exercisable \$0.15 on or before 30 September 2019 10 Class A Performance Shares 10 Class B Performance Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.