



17 January 2013

Kerrie Papamihail
Assistant Manager, Listings (Perth)
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Kerrie

STATEMENT OF COMPLIANCE WITH ASX LISTING RULES

Cardinal Resources Limited ("Company") confirms that as at the date of this letter, the Company is in compliance with the ASX Listing Rules and in particular listing rule 3.1.

Yours faithfully

Sarah Shipway
Company Secretary
Cardinal Resources Limited
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