Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

CARDINAL RESOURCES LIMITED

ACN/ARSN

56 147 325 620

1. Details of substantial holder (1)

Name

RIVERFRONT NOMINEES PTY LTD

050 218 169

The holder became a substantial holder on

27.12.2012

2. Details of voting power

ACN / ARSN (if applicable)

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid shares	3,859,683	3,859,683	5.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Riverfront Nominees Pty Ltd < MCM	Legal and beneficial holder of interest	3,799,683 Ordinary Fully Paid Shares
Family A/C>	-	
Marshall Michael Pty Ltd	Legal and beneficial holder of interest	50,000 Ordinary Fully Paid Shares
Mr Marcus Michael & Kathryn	Legal and beneficial holder of interest	10,000 Ordinary Fully Paid Shares
Michael <riverfront a="" c="" f="" s=""></riverfront>		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Riverfront Nominees Pty Ltd <mcm a="" c="" family=""></mcm>	Riverfront Nominees Pty Ltd <mcm a="" c="" family=""></mcm>	Riverfront Nominees Pty Ltd <mcm a="" c="" family=""></mcm>	3,799,683 Ordinary Fully Paid Shares
Marshall Michael Pty Ltd	Marshall Michael Pty Ltd	Marshall Michael Pty Ltd	50,000 Ordinary Fully Paid Shares
Mr Marcus Michael & Kathryn Michael <riverfront a="" c="" f="" s=""></riverfront>	Mr Marcus Michael & Kathryn Michael < Riverfront S/F A/C>	Mr Marcus Michael & Kathryn Michael <riverfront a="" c="" f="" s=""></riverfront>	10,000 Ordinary Fully Paid Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Riverfront Nominees Pty Ltd <mcm a="" c="" family=""></mcm>	24 December 2012	\$40,436	N/A	202,183 Ordinary Fully Paid Shares
Riverfront Nominees Pty Ltd <mcm a="" c="" family=""></mcm>	27 December 2012	N/A	Securities issued as consideration for offer to acquire Cardinal Resources shares on the basis of 3 Ridge Resources Shares for every 4 Cardinal Resources Shares	3,337,500 Ordinary Fully Paid Shares
Riverfront Nominees Pty Ltd <mcm a="" c="" family=""></mcm>	27 December 2012	N/A	Securities issued in full satisfaction of loans made to Cardinal Resources	250,000 Ordinary Fully Paid Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Riverfront Nominees Pty Ltd <mcm family<="" td=""><td>PO Box 1305, West Leederville WA 6901</td><td></td></mcm>	PO Box 1305, West Leederville WA 6901	
A/C>		
Marshall Michael Pty Ltd	PO Box 1305, West Leederville WA 6901	
Mr Marcus Michael & Kathryn Michael	PO Box 1305, West Leederville WA 6901	
<riverfront a="" c="" f="" s=""></riverfront>		

Signature

Print Name Marcus

Sign Here

Capacity Director

Date 7/1/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.