



ASX ANNOUNCEMENT MEDIA RELEASE

1 September 2015

APPOINTMENT OF TWO NON-EXECUTIVE DIRECTORS

Cardinal Resources Limited (ASX: CDV) ("Cardinal" or "the Company") is pleased to announce that Mark Thomas and Simon Jackson have been appointed as Non-Executive Directors of the Company.

MARK THOMAS

Mark Thomas has over 28 years' experience in exploration and mining geology, geostatistics and mining finance.

In 1994 Mr Thomas joined Macquarie Bank Limited in the Metals and Energy Capital Division undertaking a broad range of equity and debt finance transactions in the mining sector.

Mr Thomas was an Executive Director of Macquarie Bank for 11 years until his retirement in late 2014. He has extensive equity investment and banking experience with gold projects in West Africa, including undertaking transactions for several of the significant gold mining projects developed in Ghana over the past two decades.

Mr Thomas is a graduate from the University of Wales with a Bachelor of Science (Hons) in Geology.

Mr Thomas resides in Perth, Western Australia.

SIMON JACKSON

Simon Jackson is a Chartered Accountant with over 25 years gold industry experience in Australia and Africa.

Mr Jackson was the Vice President Corporate Development and formerly the Chief Financial Officer for Red Back Mining Inc prior to its takeover by Kinross Gold Corporation in September 2010. He was an integral part of the senior management team that saw Red Back's market capitalisation grow from C\$40 million in 2004 upon listing on TSX to over C\$9 billion on takeover. While at Red Back, he oversaw the financing, development and construction of the company's mines in Ghana and Mauritania which today produce over 300,000 ounces of gold per year.

Mr Jackson is currently Non-Executive Director of Sarama Resources Ltd (TSXV: SWA) and Director of Orca Gold Inc. (TSXV: ORD). He holds a Bachelor of Commerce degree from the University of Western Australia and is a Fellow of the Institute of Chartered Accountants in Australia, initially spending 8 years with KPMG.

Mr Jackson resides in Perth, Western Australia.

Cardinal Resources Limited ABN 56 147 325 620

www.cardinalresources.com.au

Ghana: Durugu Residential Area, Kumbosco, Bolgatanga, Ghana P: +233 (0) 261905220 SKYPE: cardinal.archie

Australia: Level 1, 115 Cambridge Street, West Leederville, Perth, 6007 P: +61 (8) 9322 6600 F: +61 (8) 9322 6610



Commenting on the Non-Executive Director appointments, Chairman Alec Pismiris said:

“We are pleased to be able to attract such exceptional executives to the Board such as Mark and Simon.

“Mark’s experience with Macquarie Bank, having funded numerous mines over the past 20 years, will be invaluable in progressing the Company’s objectives.

“Simon was part of an executive team that commissioned a mine in Ghana and was integral in one of the most significant corporate transactions in the sector in the past decade.

“Their skills and experience will enhance the Board and we look forward to their contribution to the development of the Company’s Projects to take the Company to the next level.”

The ASX notification of interests disclosure for Mr Thomas and Mr Jackson are attached to this announcement.

For further information contact:

Archie Koimtsidis
Managing Director
Cardinal Resources Limited
P: +233 (0)26 190 52 20
Skype: cardinal.archie

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Cardinal Resources Limited
ABN 56 147 325 620

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Thomas
Date of appointment	31 August 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Invia Custodian Pty Ltd <Mark Thomas Family A/C>	650,000 Fully Paid Ordinary Shares 650,000 Listed Options exercisable at \$0.15 on or before 30 September 2019

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Cardinal Resources Limited
ABN 56 147 325 620

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lawrence Simon Jackson
Date of appointment	31 August 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities N/A
--

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.